

# Please silence your cell phones!

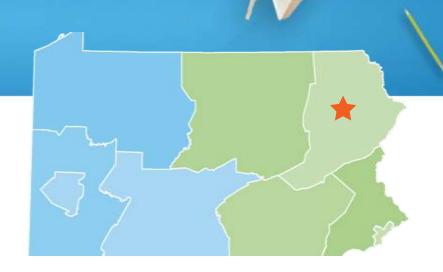
Thank you for being considerate to the people around you.





# **FAFSA Overview**

### **Your Presenter**



### Fran C McKeown

Higher Education Access Partner

Southeast Region

PA Higher Education Assistance Agency (PHEAA)

215-801-7097

Frances.mckeown@pheaa.org

### Financial Aid Made Simple

### 5 Steps to Financial Aid

Step 1 Step 2 Step 3 Step 4 Step 5 Compare Be sure Look for Know schools Fill out you have FREE your financial the the specific money FAFSA aid offers money deadlines first carefully you need

# **Step 3:** The FAFSA is Your Connection to Funding

The FAFSA is a federal form used to determine student eligibility for the following:

- Federal programs
- State programs
- School programs



# **Create Your FSA ID Accounts**

- The student applying for aid and one parent providing information on the FAFSA need to create an FSA ID at studentaid.gov/fsa-id.
- Create prior to completing the FAFSA.
- Legal signature for student and parent.

Social Security
Number

Username

**Email Address** 

**Password** 

Mobile Phone

**Security Questions** 

Enable Two-Step Verification

### **FAFSA**

- File a FAFSA each year
- File online at studentaid.gov/fafsa
- Students do not have to be accepted for admission to list a school on the FAFSA.



### **Information Needed for FAFSA**



Social Security Numbers



Federal Tax Returns and W-2's (2021)



2021 Untaxed Income



Checking and
Savings Account
Statement
Balances as of
FAFSA Filing Date



Investment Records



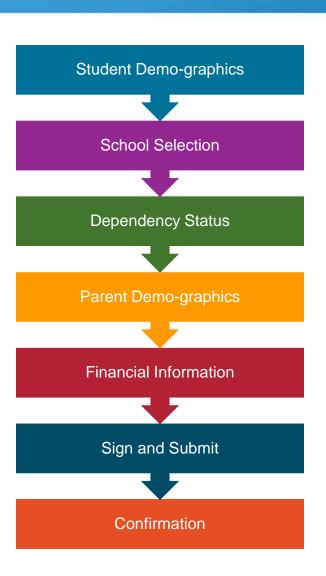
**Email Addresses** 



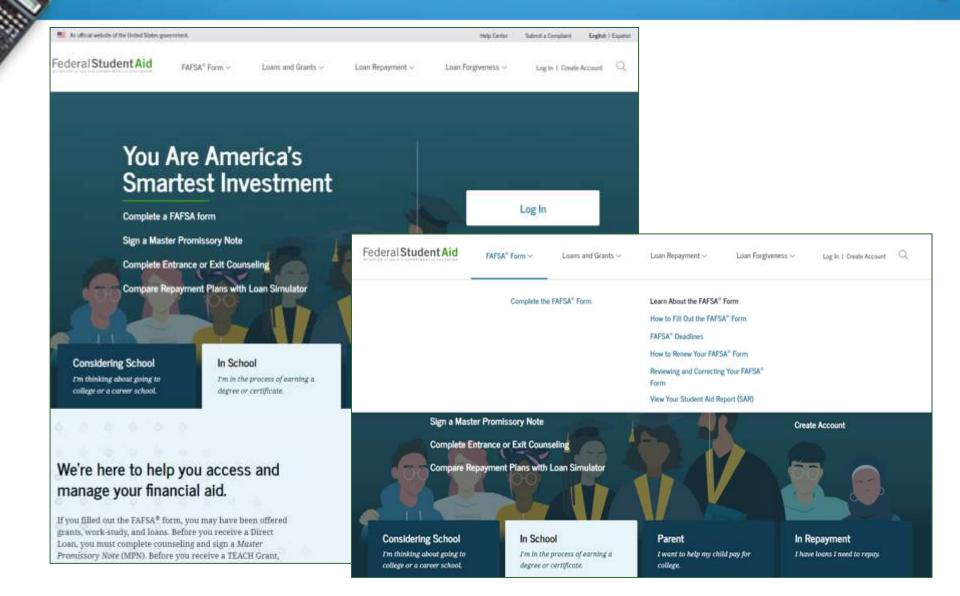
Student & Parent Federal Student Aid Account (FSA ID)

### **FAFSA Steps**

- 1. Login student or parent
- 2. Disclaimer select accept
- 3. Application year
- 4. Save key
- 5. Introduction



### StudentAid.gov



### **FAFSA Landing Page**



FAFSA® Form ~

Loans and Grants ~

Loan Repayment ~

Loan Forgiveness v

# Complete the FAFSA® Form

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

#### New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

Start Here

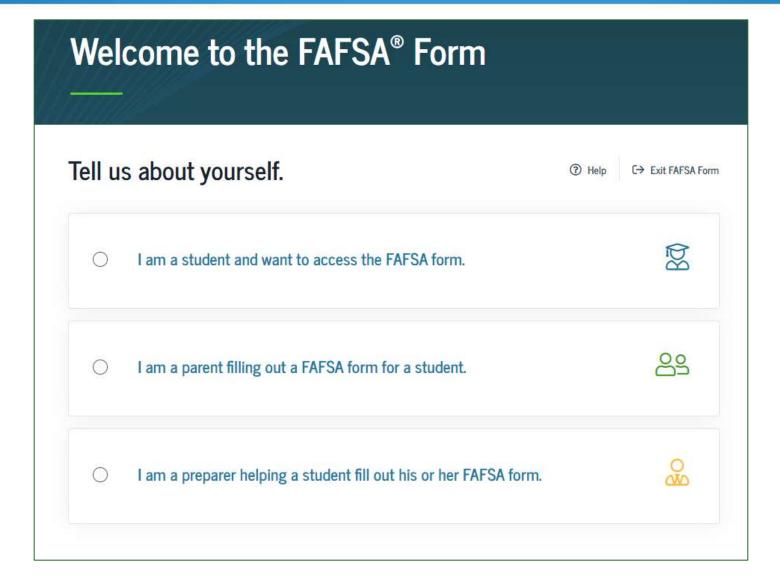
#### Returning User?

Correct info | Add a school

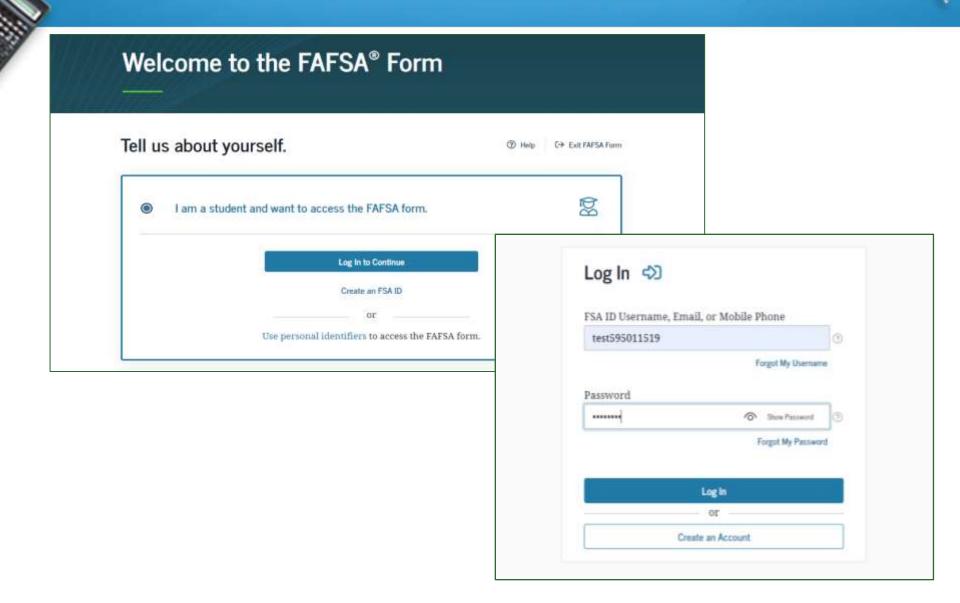
View your Student Aid Report (SAR)

Log In

### **Role Selection**



# Log In



### **Get Started**

### **Get Started**

? Help

C→ Exit FAFSA Form

#### Welcome to TestE's application!

#### Fill out your FAFSA form!

To receive federal student financial aid, you need to fill out a FAFSA form every school year. Let's get started.

#### For which school year are you applying for financial aid?

If you are applying for a summer session or just don't know which application to complete, check with the college you are planning to attend.

Which school year should I choose?

Start 2023-24 FAFSA Form

 $\mathbf{or}$ 

Start 2022–23 FAFSA Form

### **Create Save Key**

#### Start Student's 2023–24 FAFSA® Form

#### Create a save key.

The save key is for temporary use for you or your parent to return and complete this specific FAFSA form.

#### Create a Save Key

*******	Show	?
Reenter Save Key		
******	Show	?
		_

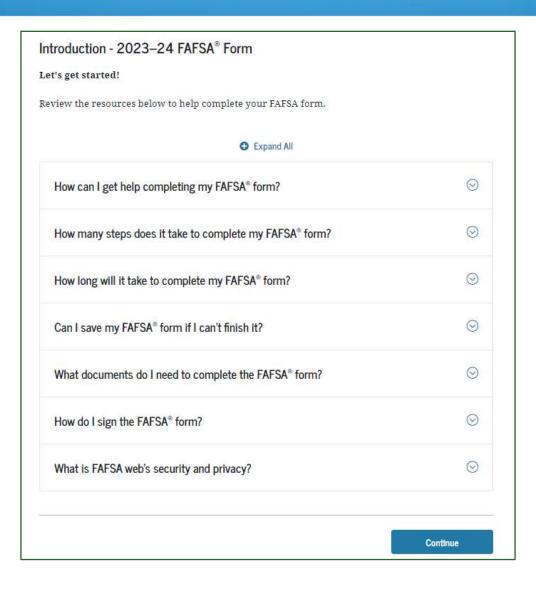
#### Write this down!

This will allow you to save the FAFSA and come back to it later if you cannot finish in one sitting.

Previous

Continue

### Introduction



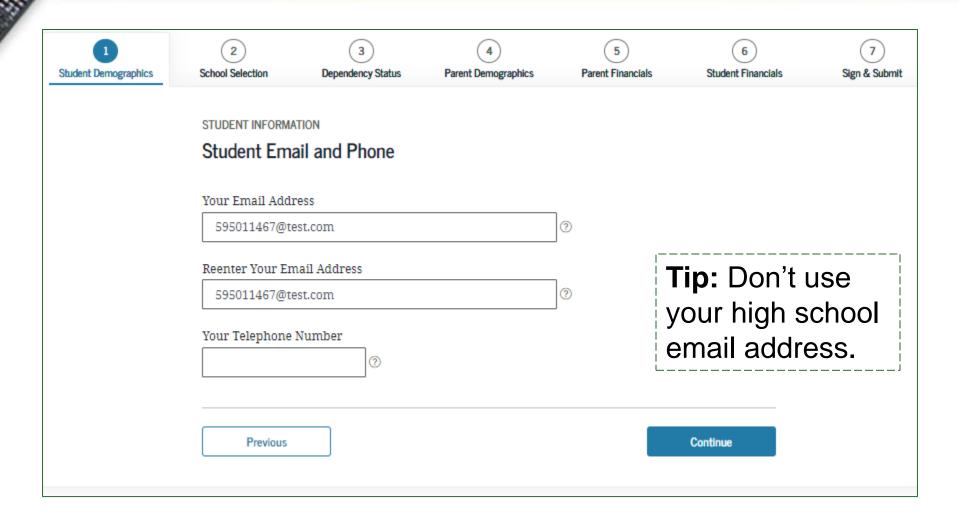
# Personal Information for Student

The navigation bar tells you where you are in the application

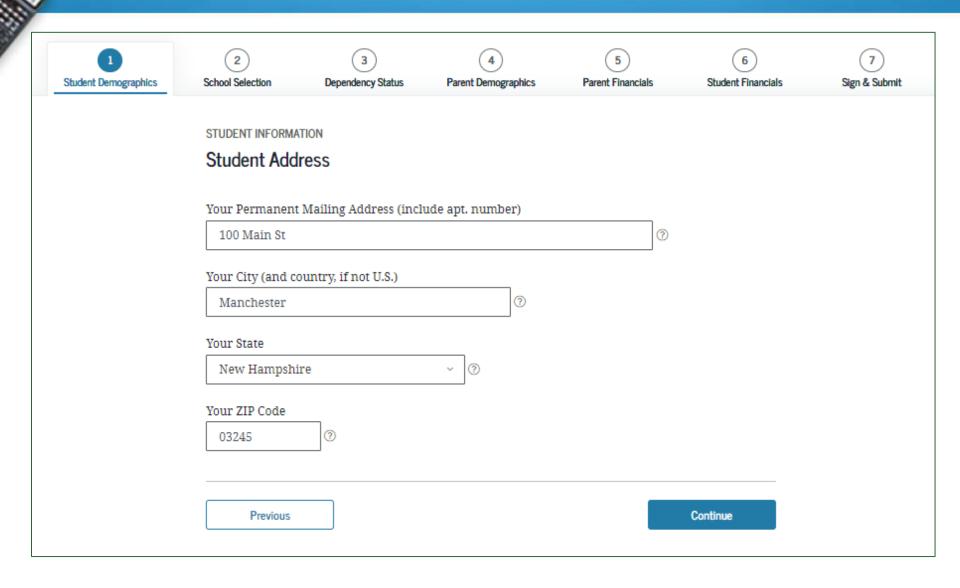
Student Demographics

2 School Selection	3 Dependency Status	4 Parent Demographics	5 Parent Financials	6 Student Financials	7 Sign & Submit
	•				
STUDENT INFORMAT	ПОМ				
Personal Info	ormation for Stud	dent			
Beca	ause the FAFSA® form	belongs to the student,	"vou" and "vour" alw	vavs (unless	
	rwise noted) refer to	the student.	,	,. (	
Your Social Secur	rity Number		Clial	k the '?'	
1467		( <sub>0</sub> )	Click	K the ?	
			for h	nelp	
Your First Name			141	•	
TestE			• with	trie	
Your Middle Initi	al		aues	stions	
	<b>②</b>		90.00		
Your Last Name					
Perez			<b>②</b>		
Your Date of Birt	h				
Month Day	Year				

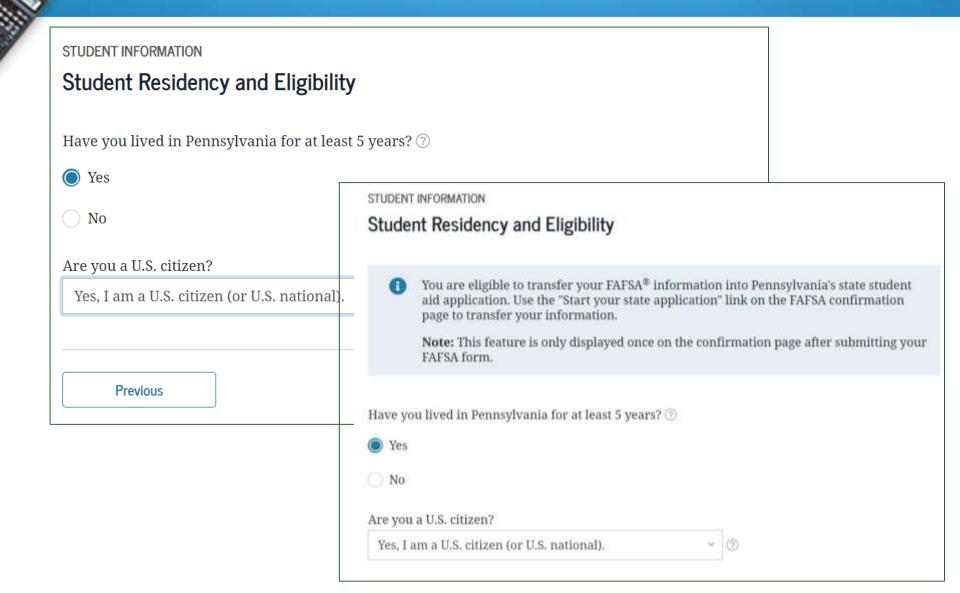
### **Student Email and Phone**



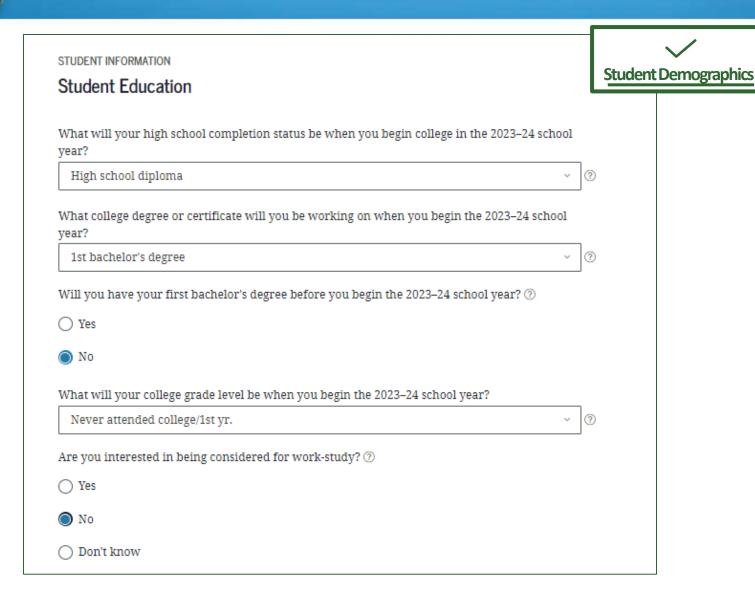
### **Student Address**



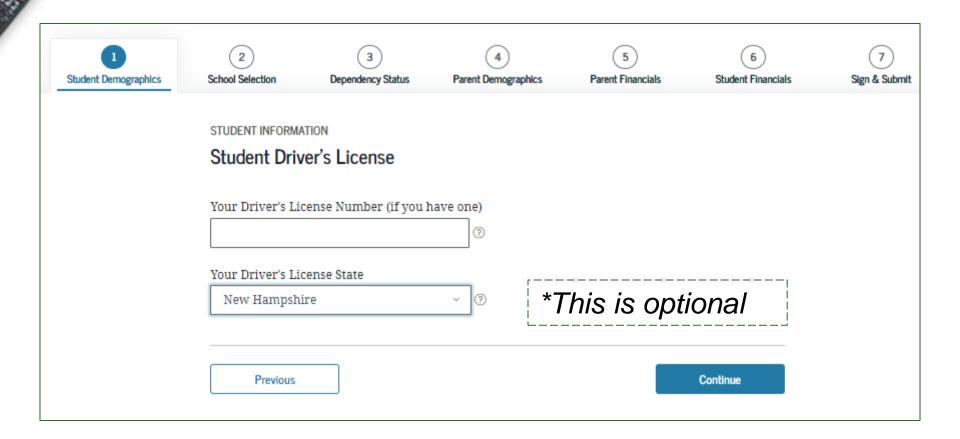
## Student Residency and Eligibility



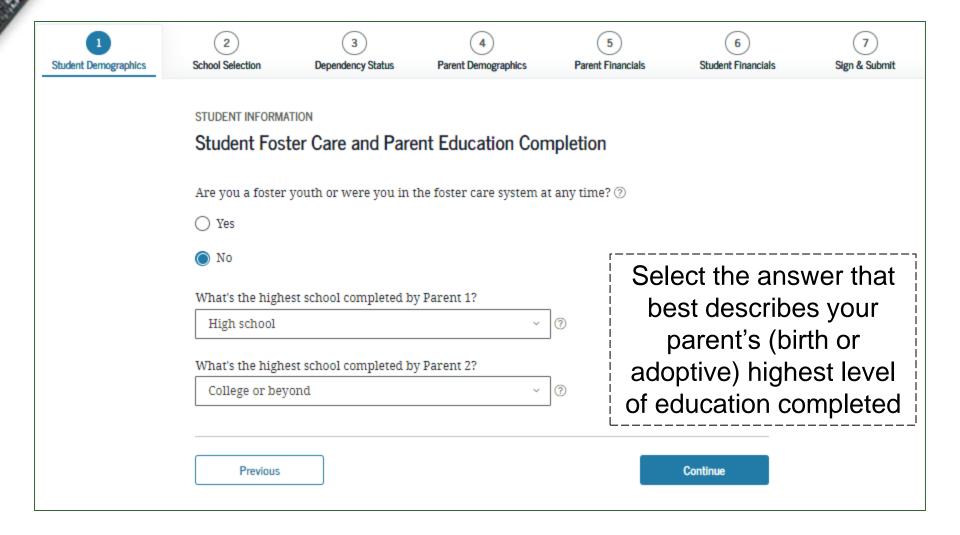
### **Student Education**



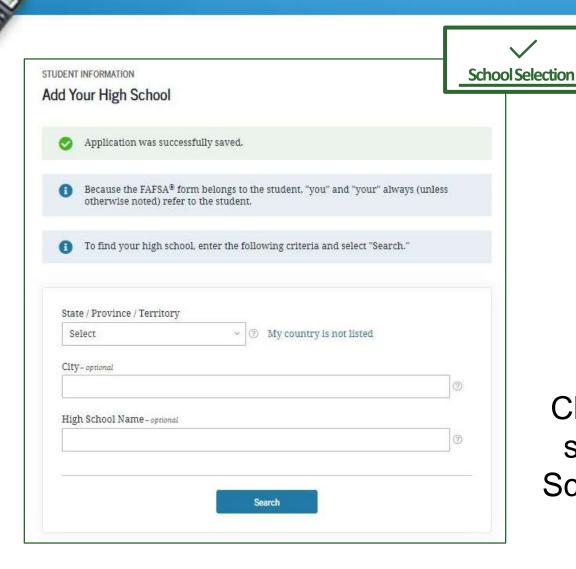
### **Student Driver's License**



### Foster Care and Education Completed

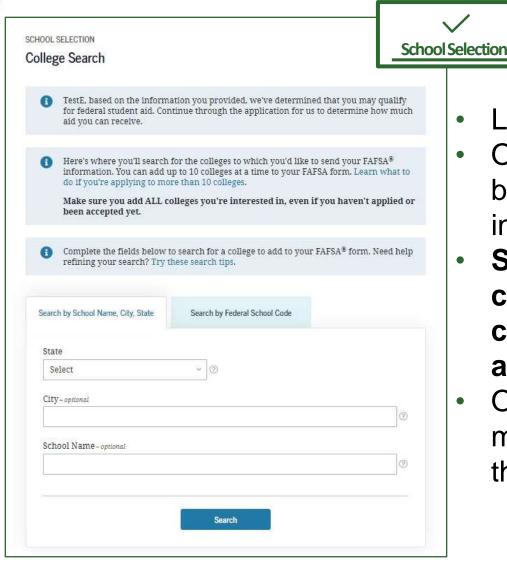


### Search for High School



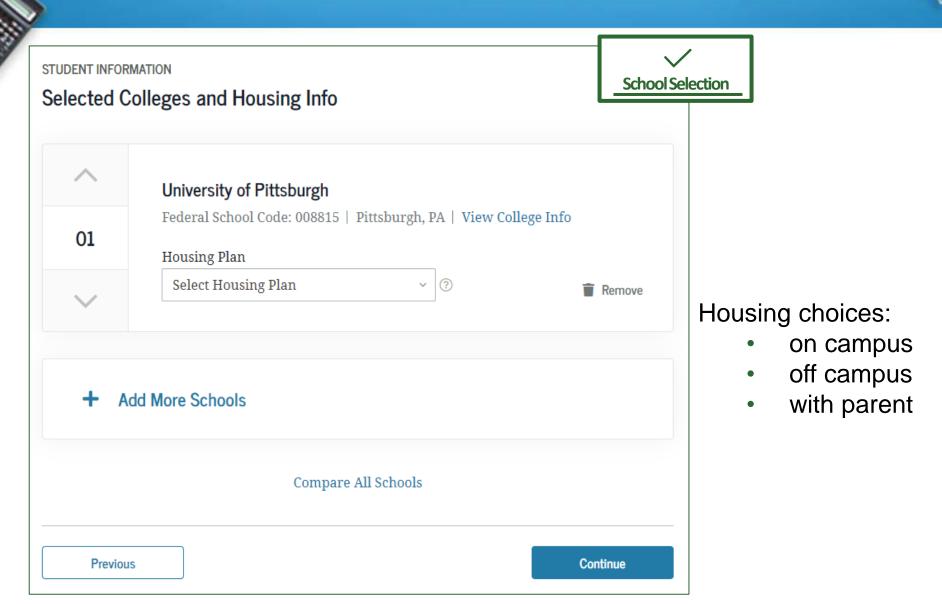
Click 'Search' and select your High School from the list that appears

### Search for Colleges

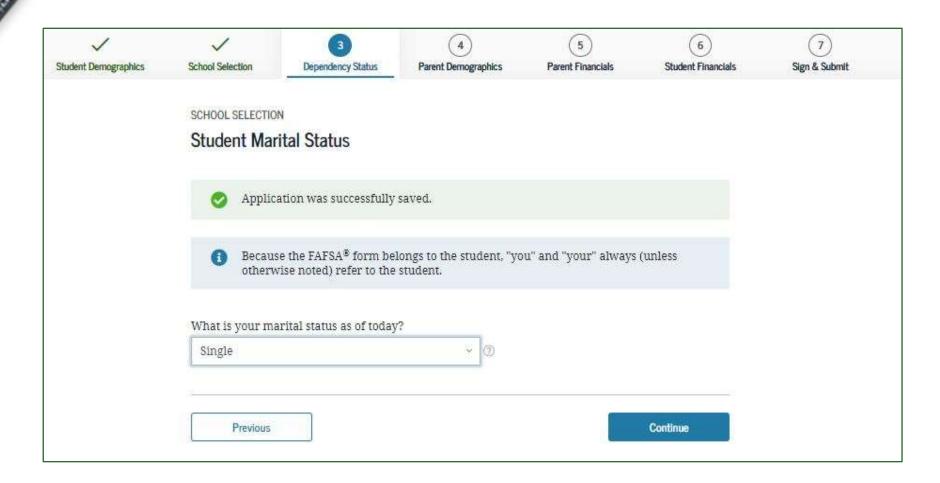


- List more than one!
- Only schools that are listed will be able to see your FAFSA information
- Students can list up to 10 colleges at a time – Schools can be added or deleted at any time
- Once the final school choice is made, students should update their PA State Grant record

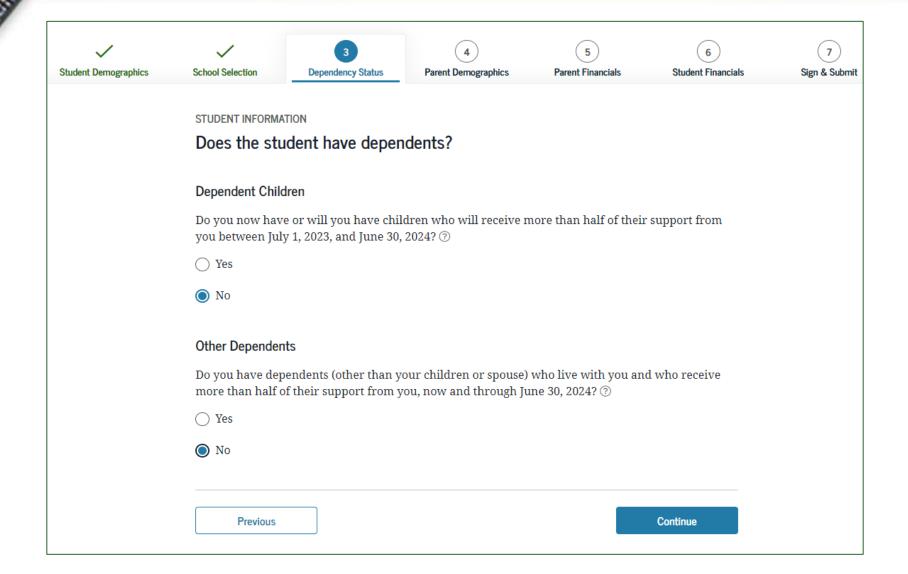
# Selected Colleges and Housing Plans



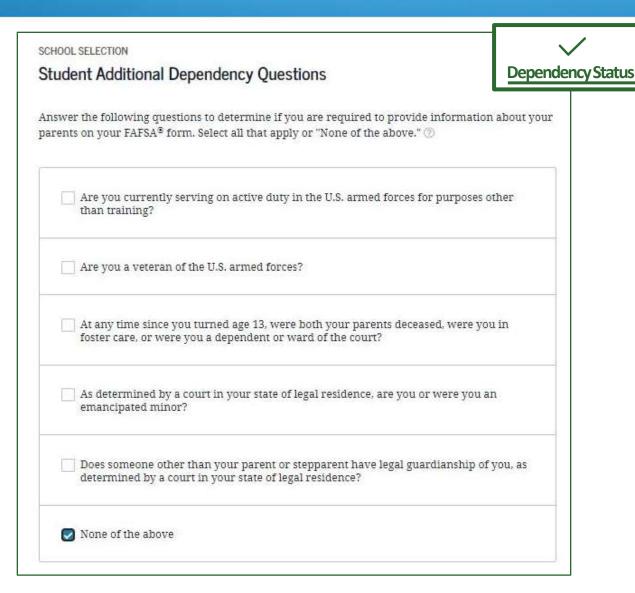
### **Student Marital Status**



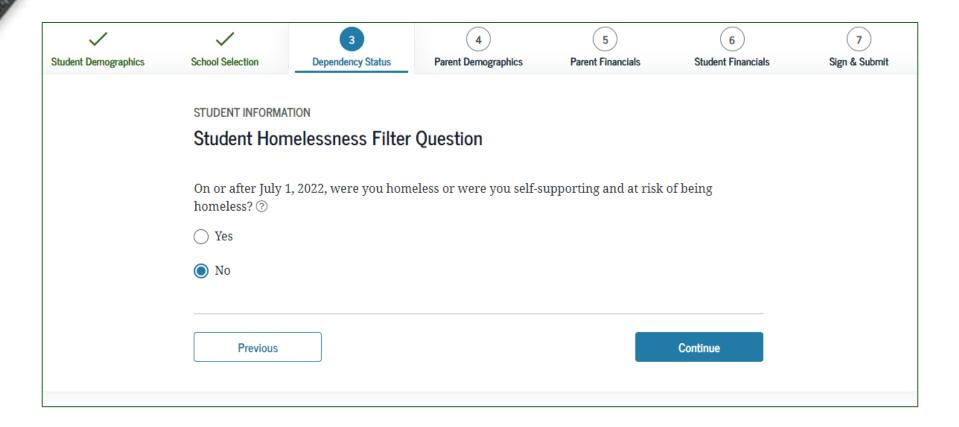
# Does the Student Have Dependents?



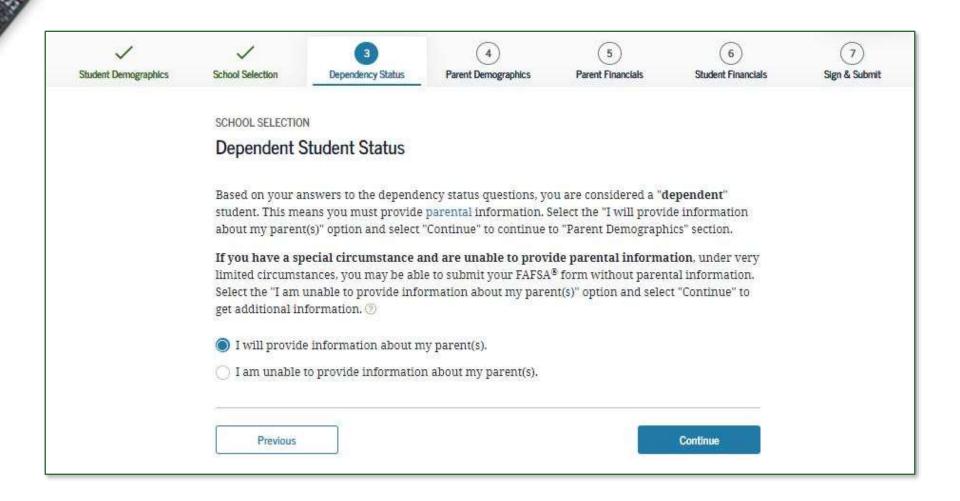
### Student Additional Dependency Questions



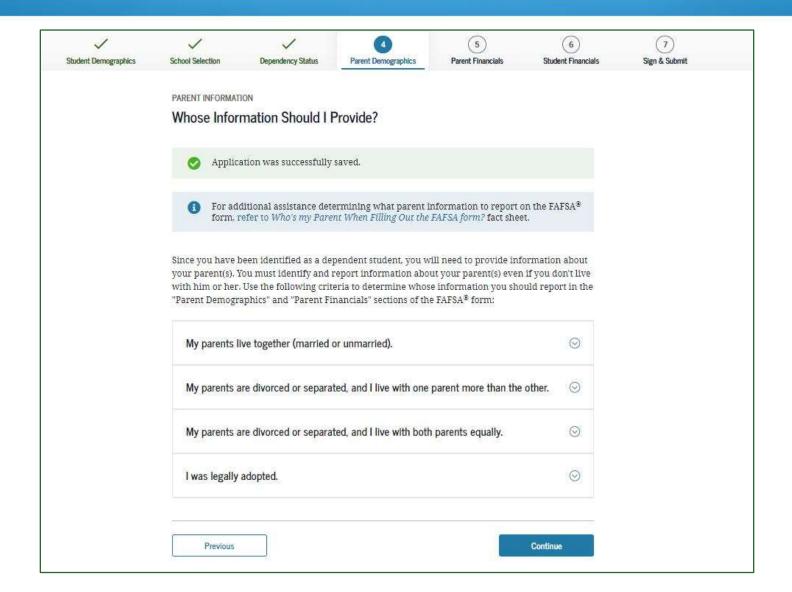
### Student Homelessness Question



### **Dependent Student Status**



# Whose Information Should I Provide?



# For Dependent Students, Who Reports Info on the 2023-24 FAFSA?

#### YES

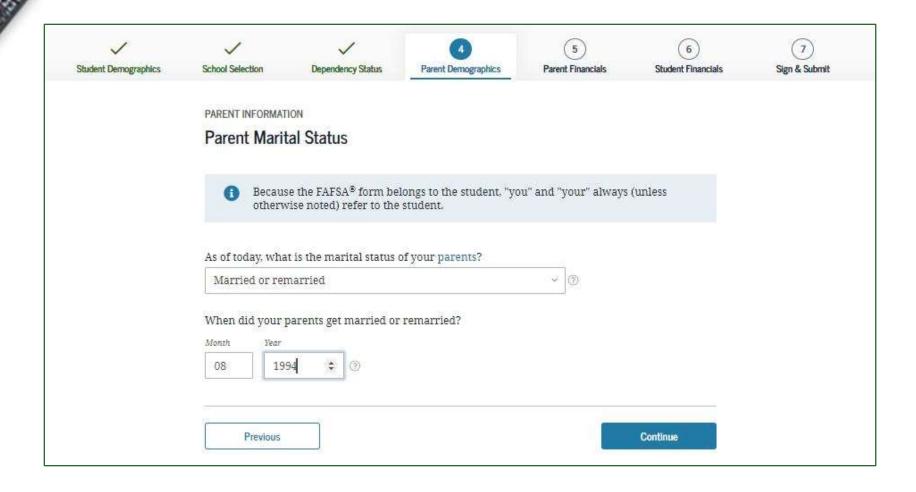
- Married parents living together
- Biological parents living together
- Divorced or separated parents:
  - The parent the student lived with the most over the past 12 months
  - If equal, then the parent who provided more than 50% of student's support
- Stepparent If part of the student's household
- Adoptive parents

#### NO

- Foster Parents
- Legal Guardians
  - By court order
- Anyone else the student is living with



### **Parent Marital Status**



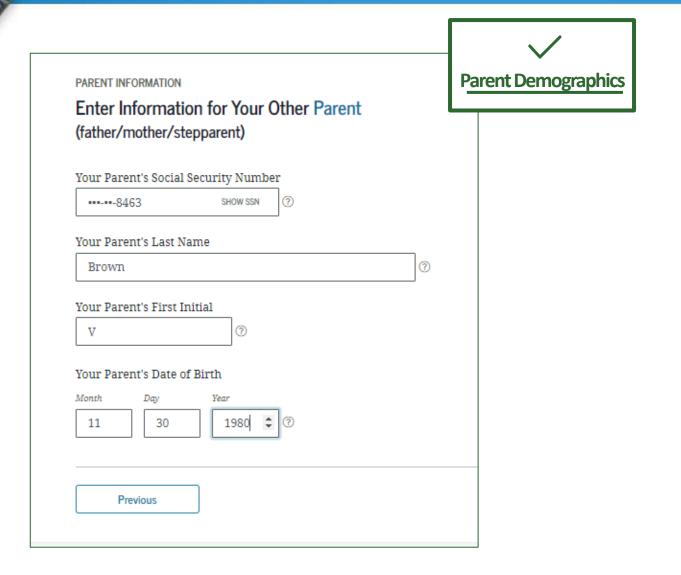
# Personal Information for First Parent

	-	
PARENT INFORMATION	Pare	
Enter Information for Your First Parent		
(father/mother/stepparent)		
Your Parent's Social Security Number		
•••7890 SHOW SSN ③		
Your Parent's Last Name		
Walter   ③		
Your Parent's First Initial		
Your Parent's Date of Birth		
Month Day Year		
12 11 1970 🗇		
Your Parents' Email Address		
willywalter56@yahoo.com		
Reenter Your Parents' Email Address		
willywalter56@yahoo.com		

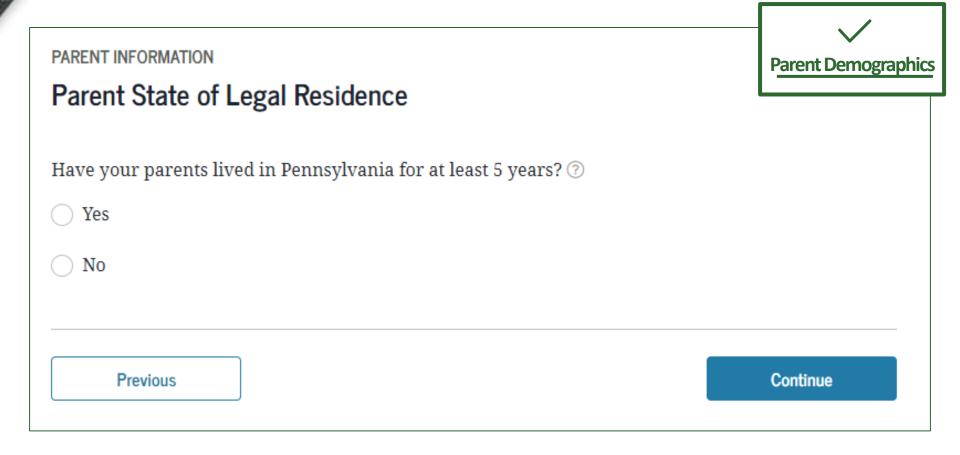
Parent Demographics

Remember which parent you list first

# Parent Information for Other Parent



# Parent State of Legal Residence



## Parents' Dependents



### Enter Information for Your Parents' Dependents





Do not include yourself (the student).

### How many other dependent children do your parents have?

Include the other dependent children of your parents if they

 will rely on your parents for more than half of their financial support between July 1, 2023 and June 30, 2024;

or

· can answer "no" to every dependency status question on the FAFSA® form.

1

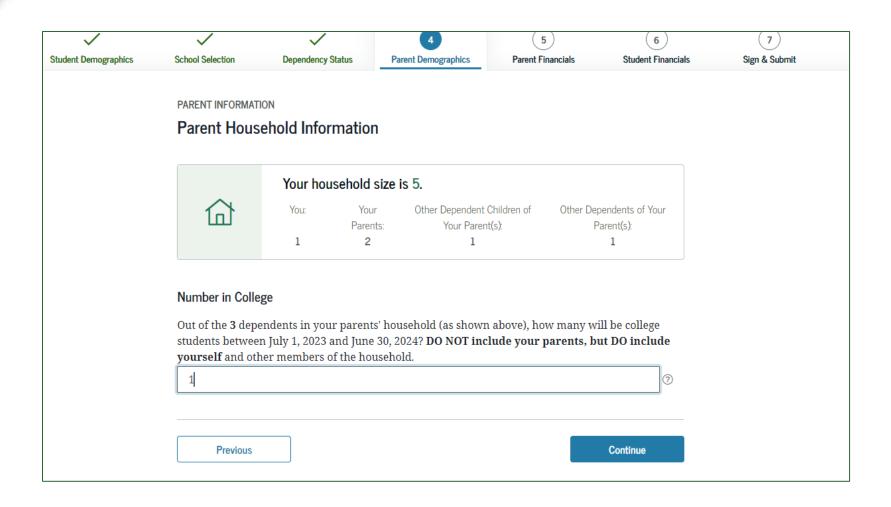
#### How many other dependents do your parents have?

Include your parents' other dependents if they

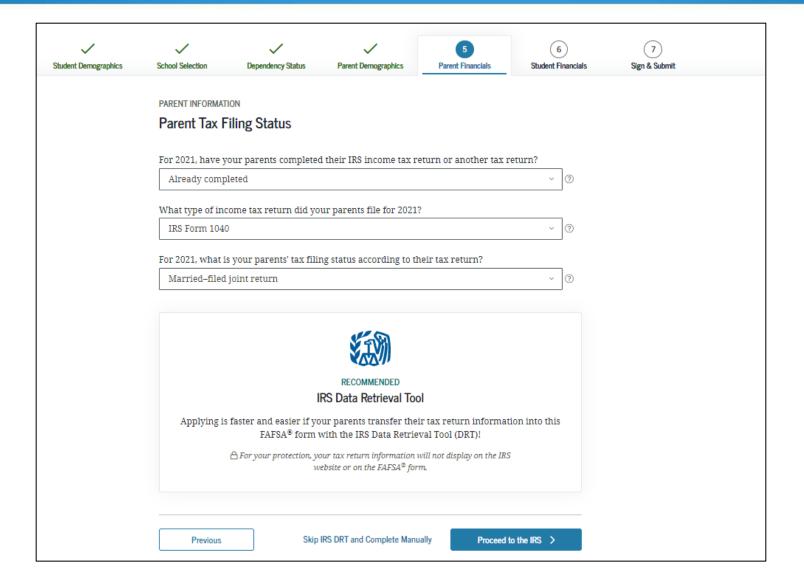
- · now live with your parents,
- currently receive more than half of their support from your parents,
   and
- will continue to receive more than half of their financial support from your parents between July 1, 2023 and June 30, 2024.

1

### **Parent Household Information**



# Parent Tax Filing Status



### **IRS Data Retrieval Tool**

PARENT INFORMATION

### Parent Eligible for IRS DRT

#### Applying is faster and easier with the IRS Data Retrieval Tool (DRT)!

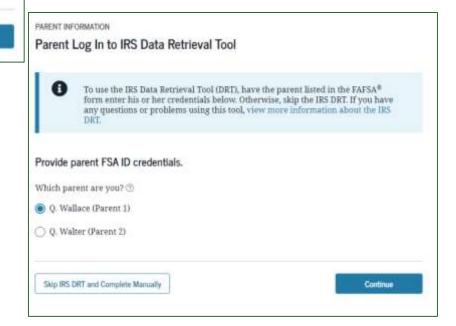
Based on your responses, we recommend that you, the parents, transfer your information from the IRS into this FAFSA form. The IRS DRT allows you to link to the IRS website and securely transfer original IRS tax return information into the FAFSA form.

If you use the IRS DRT, you may not have to provide additional IRS documentation later for the student to qualify for federal student aid.



Proceed to the IRS







### Get My Federal Income Tax Information

First Name *	Dependent
Last Name *	Data
Social Security Number *	*** ***
Date of Birth *	01 / 01 / 1994
Filing Status * 😯	Single ▼
Address – Must match your 2021 federal income tax ret	turn
Street Address *	
P.O. Box (Required if entered on your tax return)	
Apt. Number (Required if entered on your tax return)	
Country*	United States ▼
City, Town or Post Office *	
State/U.S. Territory*	Select One ▼
ZIP Code *	
elect the button below to exit the IRS system and eturn to your FAFSA.	By submitting this information, you certify that you are the person identified. Use of this system to access another person's information may result in civil and criminal penalties.



### 2021 Federal Income Tax Information

Jane Austin

Based on the information you provided, the Internal Revenue Service (IRS) located your income tax return. With your permission below, the IRS will securely transfer your tax information to the U.S. Department of Education (ED) to populate any applicable FAFSA® questions.

For your protection, the IRS will not display your tax information and will further encrypt any tax information transferred using the IRS DRT; therefore, ED is unable to display your tax information on your FAFSA form.

The data retrieved from your tax return is limited to the items listed below as you reported to the IRS:

Tax Year Type of Return Filed Untaxed Portion of IRA Distributions &

Name(s) Adjusted Gross Income

Social Security Number Income Earned from Work

Income Tax Filing Status

IRS Exemptions Education Credits

Pensions/Annuities

Tax-exempt Interest Income

IRA Deductions and Payments

Status of Amended Returns Received

Refer to your tax records if you have a question about the values you reported.

#### Transfer My Tax Information into the FAFSA Form (?)

The tax information provided to fafsa gov will populate the answers to the appropriate FAFSA questions. After the FAFSA questions are populated, your IRS session will end, and you will return to your FAFSA form. Check this box if you are choosing to transfer your information.

TRANSFER NOW

(?)

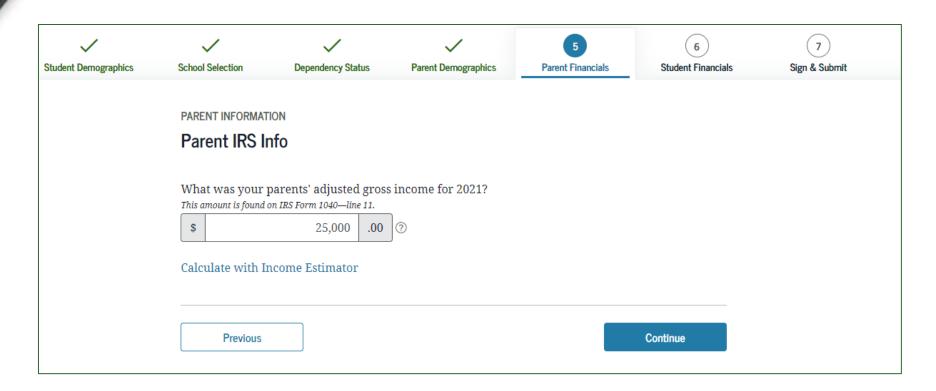
(?)

#### Do Not Transfer My Tax Information and Return to the FAFSA Form 🕜

By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end, and you will return to your FAFSA form.

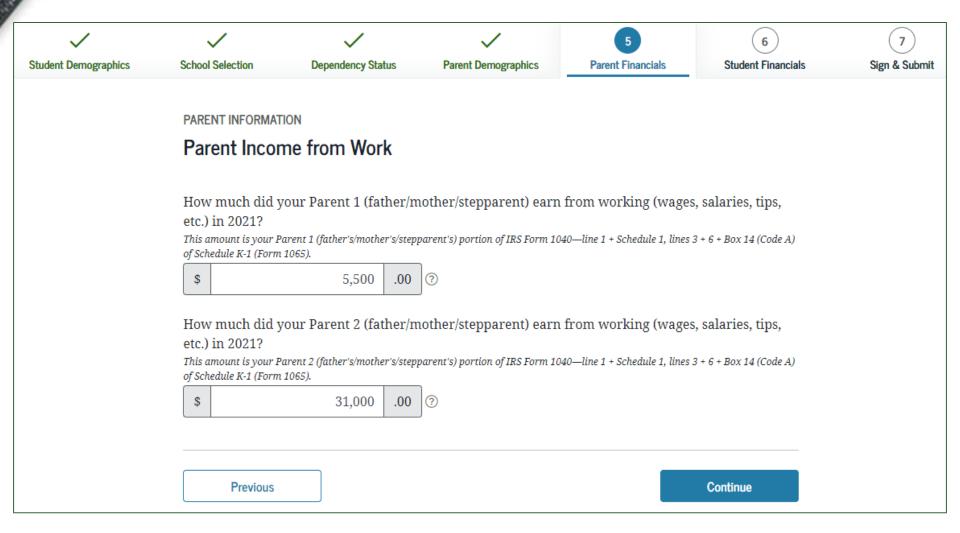
DO NOT TRANSFER

### Parent IRS Info

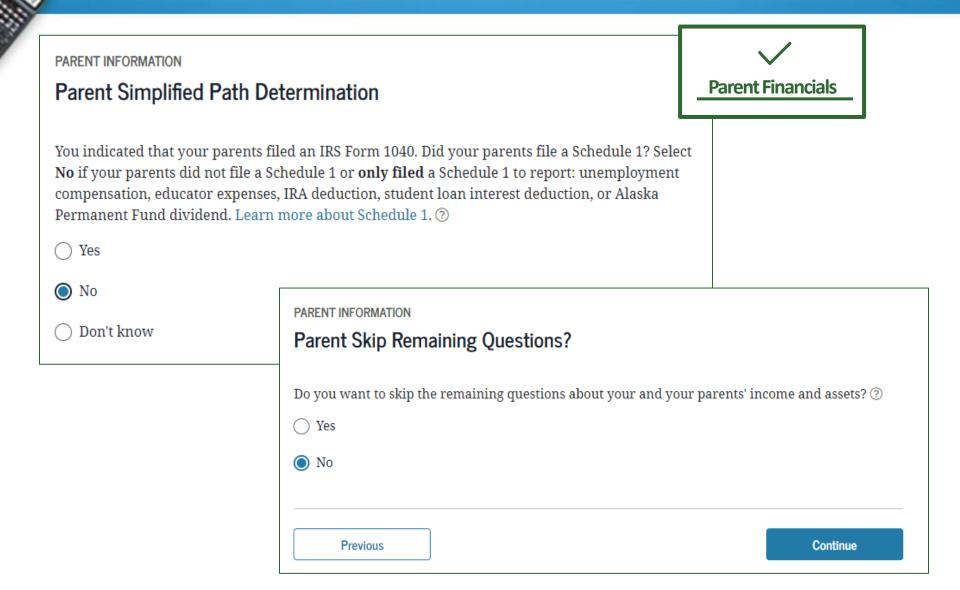


\*If you don't use IRS DRT, you will need to answer this question \*If you use the DRT the amount will show as "Transferred from the IRS"

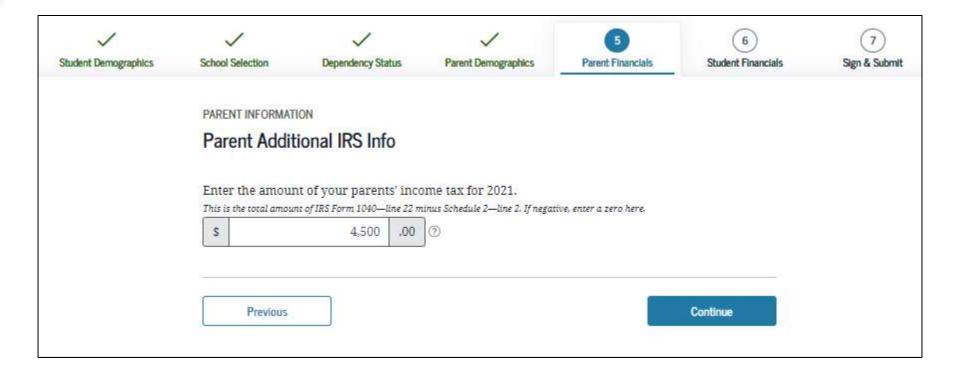
### Parent Income from Work



# Parent Simplified Path Determination



### **Parent Additional IRS Info**



### Parent Questions for Tax Filers

Parent Financials

PARENT INFORMATION

### Parent Questions for Tax Filers Only

Did your parents have any of the following items in 2021? Enter amounts for all that apply.

Combat pay or special combat pay. This should be zero for enlisted persons and warrant officers (including commissioned warrant officers) because combat pay is entirely nontaxable. Only enter taxable combat pay included in your parents' adjusted gross income.



Student college grant and scholarship aid reported to the IRS in your parents' income. Includes AmeriCorps benefits (awards, living allowances, and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.



Education credits (American Opportunity Tax Credit or Lifetime Learning Tax Credit) from 1040 Schedule 3—line 3.

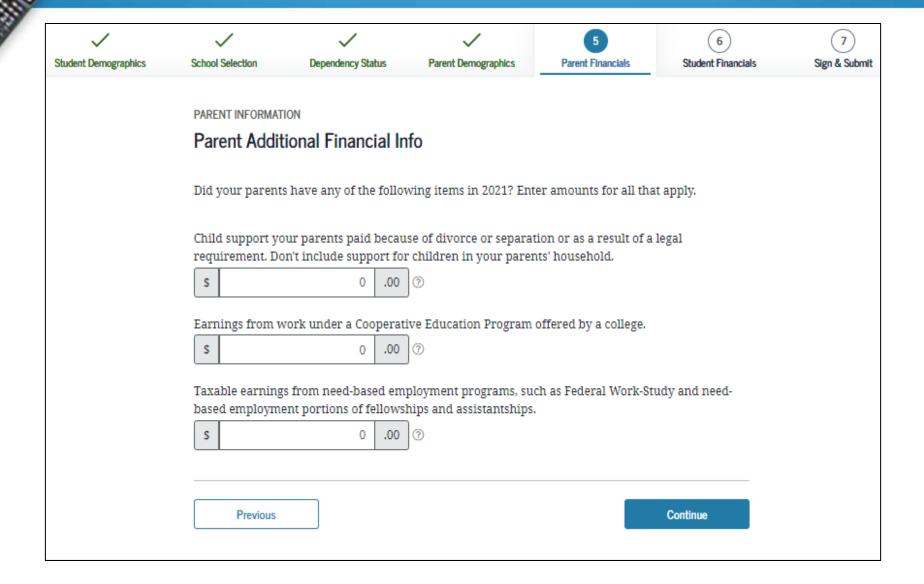


Untaxed portions of IRA distributions and pensions from IRS Form 1040— (lines 4a + 5a) minus (lines 4b + 5b). Exclude rollovers. If negative, enter a zero here.

IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS form 1040 Schedule 1—total of lines 16+20.

Tax exempt interest income from IRS Form 1040—line 2a.

### **Parent Additional Financial Info**



### **Parent Untaxed Income**

Parent Financials

#### PARENT INFORMATION

### Parent Untaxed Income

Did your parents have any of the following items in 2021? Enter amounts for all that apply.

Child support received for all children. Do not include foster care or adoption payments.



Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits). Do not include the value of on-base military housing or the value of a basic military allowance for housing.



Payments to tax-deferred pension and retirement savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 Form in Boxes 12a through 12d, codes D, E, F, G, H, and S. **Don't include** amounts reported in code DD (employer contributions toward employee health benefits).



Veterans noneducation benefits such as Disability; Death Pension; or Dependency and Indemnity Compensation (DIC); and/or VA Educational Work-Study allowances.

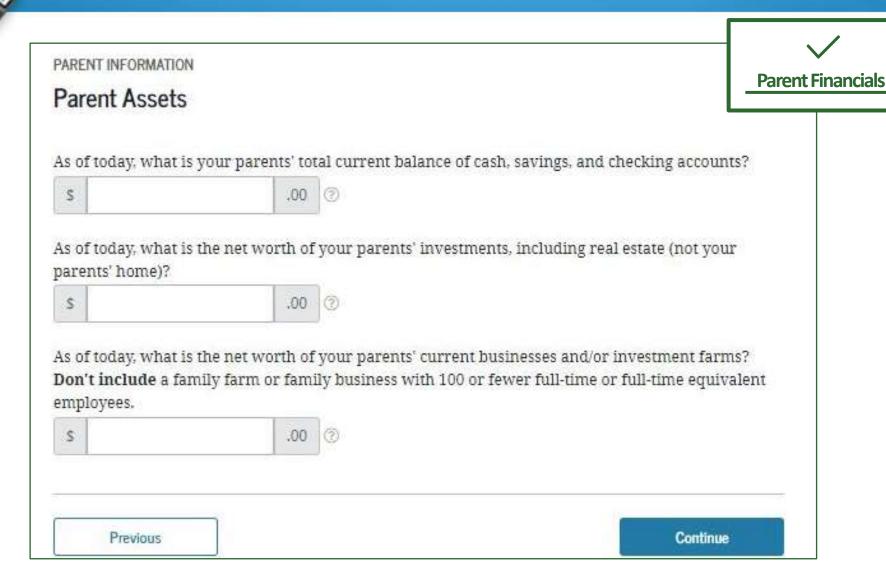


Other untaxed income not reported, such as workers' compensation, disability benefits, etc.

s 0 .00 @

Don't include untaxed social security benefits or Supplemental Security Income

### **Parent Assets**



### What is considered an asset?

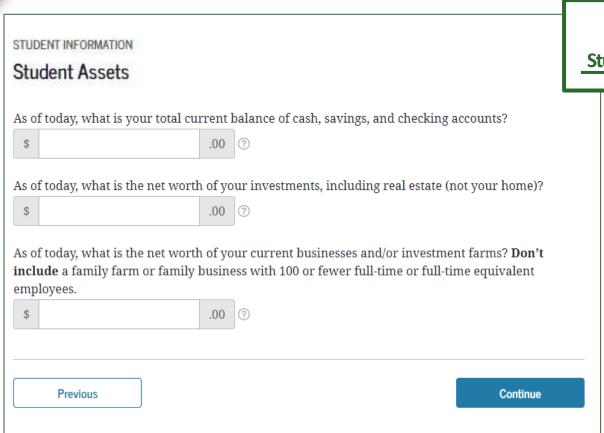
### Report the current value at time of filing the FAFSA:

- √Cash
   √Stocks
   √Mutual funds
- √Checking √Bonds √529 Plans for all children
- ✓ Savings ✓ Certificates of deposit (CD) ✓ Net value of real estate
- ✓Investments ✓Bitcoin
- Farm Value unless primary place of residence
- Business Value Unless family owned and employs 100 employees or less

### **Not** reported on FAFSA as an asset:

- Value of primary home
- Value of qualified retirement accounts
- Value of life insurance policies
- Value of personal property

### **Student Assets**

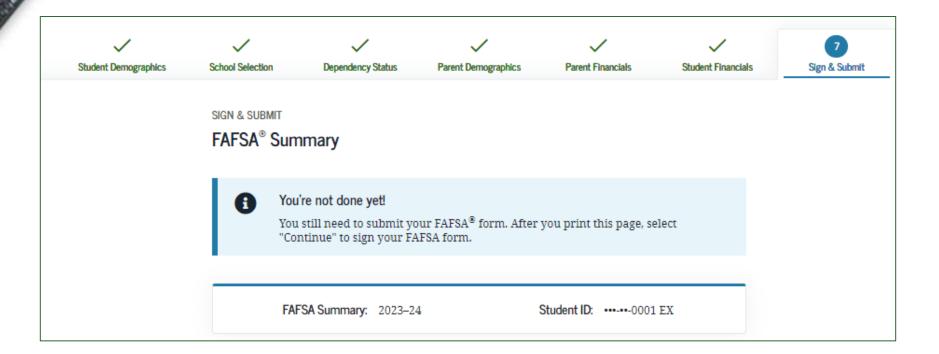


Student Financials

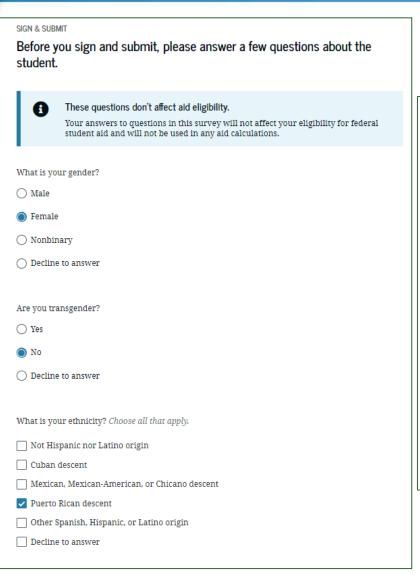
Student is presented with same income questions as the parent financials section

If the student filed a tax return, use the IRS DRT to transfer income into the FAFSA

# **FAFSA Summary**

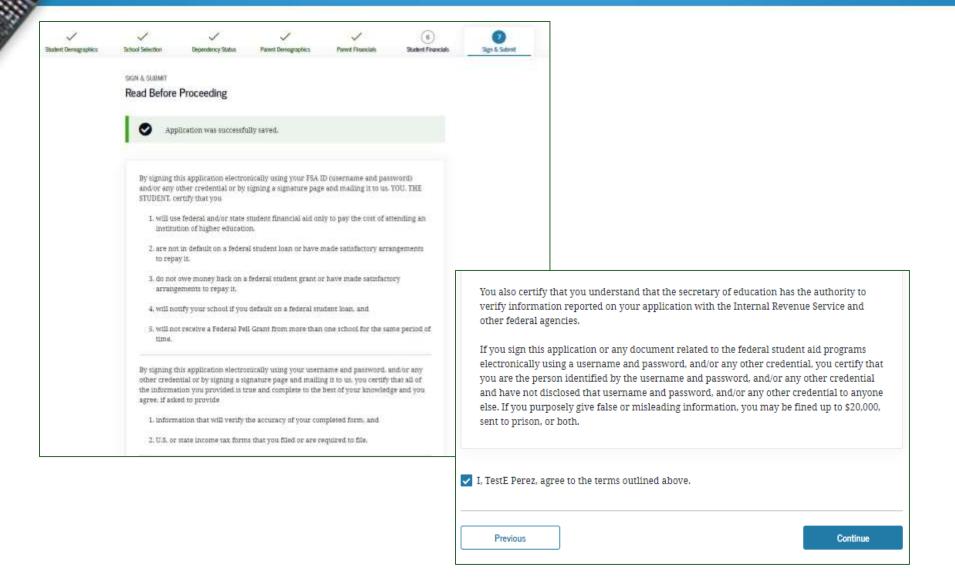


# **Demographic Survey**

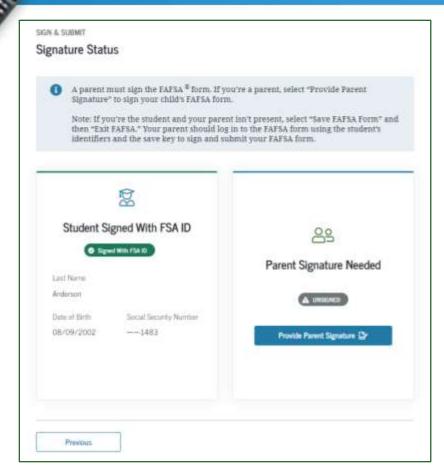


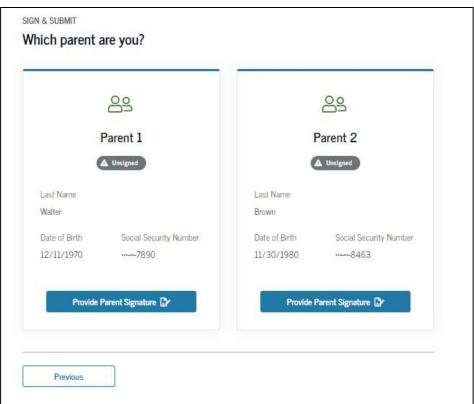
What is your race? Choose all that apply.	
☐ White	
Black or African American	
✓ Asian	
Chinese	
Filipino	
Asian Indian	
☐ Vietnamese	
☐ Korean	
☐ Japanese	
Other Asian origin	
American Indian or Alaska Native	
Native Hawaiian or Other Pacific Islander	
Decline to answer	
Previous	Continue

## **Agreement of Terms**

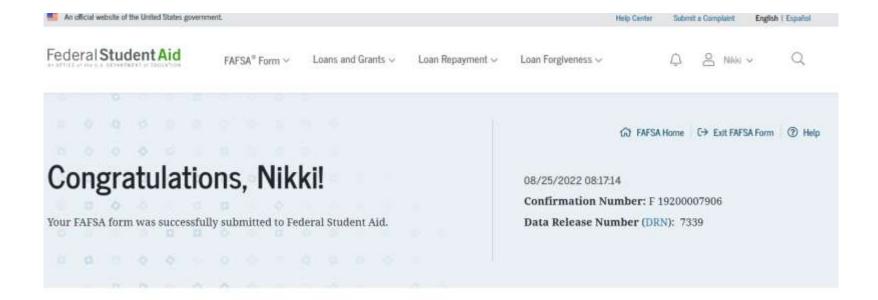


# **Student and Parent Signature**





# Confirmation Page & Link to the PA State Grant Form



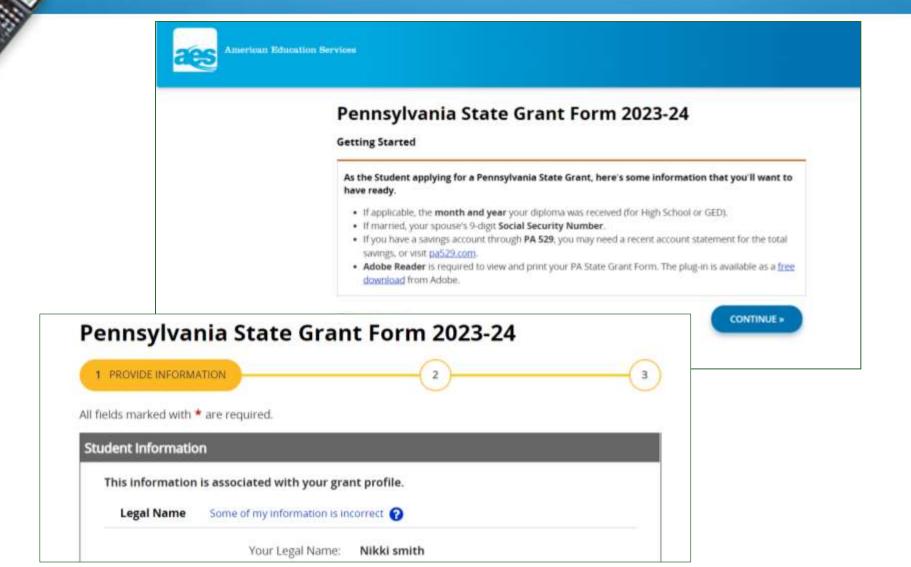
### Here's what happens next:

- · You will receive an email version of this page.
- In 3-5 business days, you will receive an email notifying you that your FAFSA form was processed.
- Your FAFSA information will be made available to your school(s), and they will use it
  to determine the aid you may be eligible to receive.
- · Your school(s) will contact you if they need more information or when they are ready

Start your state application to apply for Pennsylvania state-based financial aid.

**Apply Now** 

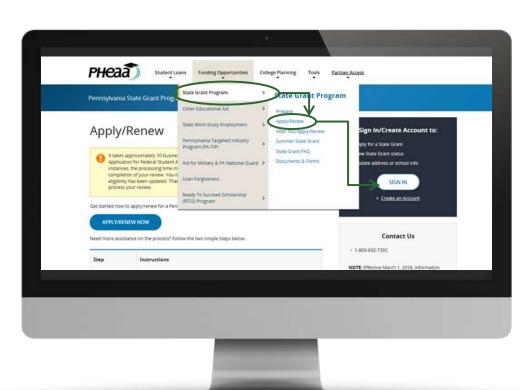
### **PA State Grant Form**



### **PHEAA Account Access**

### Create an account to:

- Check your PA State Grant eligibility
- Update your school of choice listed on the PA State Grant Form
- Complete State
   Grant Form, if you
   missed the link at the
   end of the FAFSA



## **Special Circumstances**

# If things change....

- Divorced or separated parents
- Stepparents
- Adoptive parents
- Foster parents

- Legal guardians
- Living with others
- Recent death or disability
- Reduced income

# CSSProfile.CollegeBoard.org

- Required at Some Institutions to Award Need Based & Institutional Aid
- Used in Addition to the FAFSA, not a Replacement
- CSS Profile Costs \$25.00 + \$16.00 for Additional Schools

Domestic undergraduate students may submit CSS Profile for free if:



### What Can You Do Now?



Visit College Websites

Create FSA ID & Complete the FAFSA

Explore Scholarships

Utilize Net Price Calculators collegecost.ed.gov

Talk About What is Affordable

## **Important Resources**

- PHEAA.org
- StudentAid.gov
- CollegeCost.ed.gov
- EducationPlanner.org
- MySmartBorrowing.org

### **Scholarship Sites**

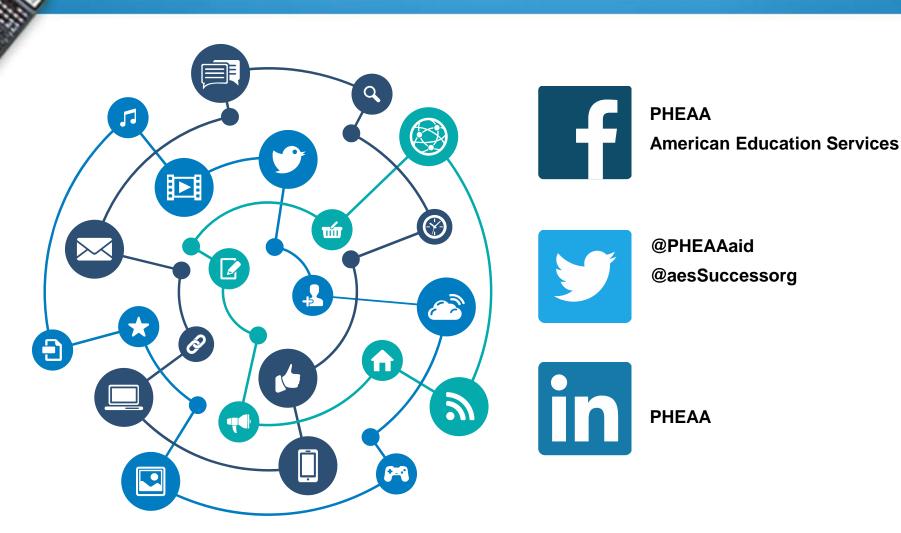
- Collegeboard.org
- Fastweb.com
- Finaid.org
- Scholarshipamerica.org



# PHEAA.org/ResourcesStudents



### **Social Media Outreach**



### **Your Presenter**



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Higher Education Access Partner

Southeast Region

PA Higher Education Assistance Agency (PHEAA)

215-801-7097

Frances.mckeown@pheaa.org

# QUESTIONS?